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| <b>Event</b>       | Interview  |
| <b>Interviewee</b> | Mr. Claude Bulte<br>General manager of the Radisson SAS Kiev |
| <b>Date</b>        | 24 April 2009  |

**Eunite Ukraine (EU): What is the Radisson SAS's experience in Ukraine?**

Claude Bulte (CB): On top of the 1st international property in the Ukraine is the Radisson SAS Kyiv. In 2008 we both signed & opened the Radisson Alushta (Crimea). Both are upscale properties. We are working on several other projects across the Ukraine. Before the end of 2009 or early 2010 we expect to officially announce a couple more developments

**EU: What future development plans does Radisson SAS have for Ukraine?**

CB: Certain huge deficit in all markets and therefore fantastic potential. Kyiv lacks Hotels in all categories and supply is well short of demand. There are at least 11 cities in Ukraine with the potential for an upscale property such as Radisson and 20-30 cities which have the potential for an international midmarket property such as Park Inn.

**EU: How can you evaluate the capacity and the current level of the hotel sector development in Ukraine?**

CB: Same as above

**EU: What prospects do you see in hotel sector of Ukraine?**

CB: Most of all the large industrialized cities. Kyiv, Kharkov, Dnepropetrovsk, Odessa, Donetsk, Zaporozhye, Yalta (Crimea generally), Lviv, Kryvoi Rog, Mykolaiv, Sevastopol, Lugansk, Makiivka, Vinnytsia, Simferopol, Kherson, Poltava. Regional attractiveness will be born through general economic success & GDP growth of the cities themselves.

**EU: On your opinion, how does the EURO 2012 influence rates of the hotel sector development in Ukraine?**

CB: At this moment it is still too early to evaluate rate influences for 2012, as we can not even predict the rates for 2010. With the current turbulences in the world's economy, any prediction would be a wild guess how the rates would develop.